

Date: 28th September, 2018

Ref: IGFL/BSE/18/19

**To,
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai-400 001**

Dear Sir/Madam,

Ref: Scrip Code: 511391

Sub: Summary of Proceedings of the 25th Annual General Meeting of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we are enclosing herewith a Summary of Proceedings of the 25th Annual General Meeting of the Company held on 28th September, 2018.

You are requested to take the same on your records.

Thanking You,
Yours Faithfully,
For Inter Globe Finance Limited

Pritha Dhandhan

Pritha Dhandhan
(Company Secretary)



Encl: As above

SUMMARY OF PROCEEDINGS OF THE 25TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, 28TH SEPTEMBER, 2018.

The 25th Annual General Meeting (AGM) of the Members of M/s Inter Globe Finance Limited ('the Company') was duly held on Friday, 28th September, 2018 at 88/N Biren Roy Road, Kethopole, Kolkata- 700061.

The meeting commenced at 10.00 AM and concluded at 11.00 AM on the same day.

Mr. Navin Jain, Chairman and Managing Director, took the chair and welcomed all the members present at the 25th Annual General Meeting of the Company. The Chairman informed that as per the records of the attendance, 32 Members were present in person and 1 Member was present through proxy. The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed the shareholders about the sad demise of the past Chairman & Managing Director- Late Mr. Suresh Kumar Jain and placed on record the contributions made by him.

The Chairman called upon the Company Secretary of the Company to read the Notice convening the meeting together with Audited Financial Statement, Director's Report and Auditor's Report. With the permission of the members present the same were taken as read.

The Chairman informed that the Board of Directors of the Company had engaged the services of Central Depository Services (India) Ltd (**CDSL**) for the e-voting and had also appointed Ms. Isha Bothra, Practicing Company Secretary, as the Scrutinizer to scrutinize the entire voting process.

The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions as set out in the Notice, Members who were present at the Annual General Meeting and did not cast their votes electronically will be provided an opportunity to cast their votes at the end of the meeting through Ballot Paper.

Thereafter, the following items of business as set out in the Notice calling the Meeting were put for Shareholder's approval:

Ordinary Business

- Consideration and Adoption of Audited Financial Statement as on 31st March, 2018 together with the Reports of the Board of Directors and the Auditor thereon.
- Appointment of Ms. Seema Gupta (DIN – 00655023) as a Director, retiring by rotation.
- Ratification of appointment of M/s. Bijan Ghosh & Associates (FRN – 323214E), Chartered Accountants as Auditors of the Company.

Special Business

- Ratification of re-appointment of Mr. Vikash Kedia (DIN- 02543252) & Mr. Pritam Kumar Choudhary(DIN – 03301223) as Independent Directors.
- Ratification of appointment of Mr. Navin Jain(DIN – 01197626) as the Chairman & Managing Director of the Company.

- Consideration of increase in Managerial remuneration payable to Mr. Navin Jain(DIN – 01197626).
- Ratification of appointment of Mr. Sumit Gupta(DIN – 08138532) as an Independent Director.
- Consideration & authorisation of Related party Transactions entered after April 01,2018.
- Consideration & authorisation to make contributions to Charitable Trusts.

All the above agenda items were duly proposed by and seconded to by the members present at the meeting. The Chairman then provided an opportunity to the members to speak at the AGM and raise queries on the agenda matters, if any. Thereafter the Management replied to the concerns and the queries raised by the members.

The management updated the shareholders regarding the SEBI Interim Order dated 1st March, 2018 and the representations made by the Company.

The shareholders were also informed about the special audit undertaken by the company proactively after the appointment of the new Managing Director.

The Chairman announced that the members, present at the meeting who have not casted their votes through e-voting, may cast their votes by Ballot Paper.

Thereafter, the members were informed that the voting results (including E-voting) along with consolidated scrutinizer report shall be announced and submitted to the Stock exchange within 48 hours from the conclusion of the Annual general Meeting and will also be uploaded on the website of the Company.

The Chairman then concluded the meeting and thanked all the members for their presence and support.

For Inter Globe Finance Limited

Pritha Dhandhan

Pritha Dhandhan
(Company Secretary)

