

February 21, 2024

The Chief General Manager
Listing Operation, BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Symbol: INTRGLB

Dear Sir/Madam,

Subject: Application for “In-principle approval” prior to issue and allotment of 76,60,000 Convertible Warrants of Inter Globe Finance Limited (hereinafter referred to as ‘Company’) to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We Satyajit Mishra and Co. (Practicing Company Secretary) - (Membership No.: 5759 & COP No.: 4997), hereby certify that the minimum issue price for the proposed preferential issue of Inter Globe Finance Limited (hereinafter referred to as ‘Company’) having CIN: L65999WB1992PLC055265, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. **46.14/-**.
2. The workings for arriving at such minimum issue price ~~or valuation report from Independent Registered Valuer~~ have been attached herewith as **Annexure 1**.
3. The relevant date for the purpose of said minimum issue price was **Friday, February 16, 2024**.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on **BSE Limited (“BSE”)**.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.
6. The pre-preferential holding of the proposed allottees are as follows:

Name of Allottee	Pre-preferential shareholding (No. of shares)	Whether pre-preferential shareholding in physical/ demat
Dolly Jain	1,07,995	Demat
Seema Jain	1,08,502	Demat
Sonu Jain	1,13,331	Demat
Ruchika Jain	1,15,232	Demat
Pramod Kumar Jain	4,46,625	Demat
Rakhi Jain	4,13,216	Demat
Manju Jain	20,92,511	Demat
Pramod Kumar Jain HUF	4,33,859	Demat
Suresh Kumar Pramod Kumar HUF	4,30,314	Demat
Seema Gupta	4,49,450	Demat



Satyajit Mishra & Co.

Company Secretaries

Navin Jain HUF	0	-
Amit Goyal	0	-
Meenu Goyal	0	-
Ramesh Mishra	0	-
Vikash Kedia	0	-
Vikash Kedia HUF	0	-
Saurav Poddar	0	-
Saurav Poddar HUF	0	-
Shradha Jain	0	-
Vijay Kumar Jain HUF	0	-
Vijay Kumar Jain	0	-
Arvind Bothra HUF	0	-
Sangam Finserv Limited	0	-
Sunita Jain	0	-
Sunita Kapoor	0	-
Anurag Soni HUF	0	-
Abhisekh Somani HUF	0	-
Ram Kishore Bang	0	-
Shilpi Chhajjer	0	-
Rohit Saboo	0	-
Santosh Bagrecha	0	-
Anubhav Goenka	0	-
Siddharth Jain HUF	0	-
Ravi Jain	0	-
Ravi Jain HUF	0	-
Vidit Jain	0	-
Anirban Dutta (KMP)	0	-
Pritha Beriwal (KMP)	0	-

M/S. Satyajit Mishra and Co.
Practicing Company Secretary

Satyajit Mishra
Membership No. F5759
COP No. 4997
UDIN: F005759E003469395
PR No. 1769/2022

Date: 21/02/2024
Place: Mumbai

Annexure 1

Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018

Date of EGM/AGM Postal Ballot	March 18, 2024
Relevant Date (30 days prior to EGM/AGM Postal Ballot)	February 16, 2024

[A] Average of the volume weighted average price (VWAP) of the equity shares of Inter Globe Finance Limited quoted on the BSE Limited during the 90 trading days preceding the relevant date (considering relevant date as February 16, 2024)

Days	Date	No. of shares traded / Volume	Turnover / Value
1	15-Feb-24	2629	107447
2	14-Feb-24	3835	153483
3	13-Feb-24	12658	504841
4	12-Feb-24	8136	334979
5	09-Feb-24	3292	142631
6	08-Feb-24	11115	497783
7	07-Feb-24	6351	274779
8	06-Feb-24	4406	187640
9	05-Feb-24	27364	1174918
10	02-Feb-24	10147	419974
11	01-Feb-24	14747	619925
12	31-Jan-24	6994	304712
13	30-Jan-24	31475	1339271
14	29-Jan-24	1701	74299
15	25-Jan-24	1451	66702
16	24-Jan-24	1829	88487
17	23-Jan-24	6449	328416
18	20-Jan-24	8079	432953
19	19-Jan-24	10586	597221
20	18-Jan-24	85706	5451463
21	17-Jan-24	62897	3677307
22	16-Jan-24	65959	3675472
23	15-Jan-24	35211	1632898
24	12-Jan-24	18065	695681
25	11-Jan-24	5128	186424
26	10-Jan-24	799	27865
27	09-Jan-24	3349	115749
28	08-Jan-24	3016	100882



Satyajit Mishra & Co.

Company Secretaries

29	05-Jan-24	155	5212
30	04-Jan-24	4241	144038
31	03-Jan-24	6579	227507
32	02-Jan-24	1350	45307
33	01-Jan-24	2135	71410
34	29-Dec-23	8125	270691
35	28-Dec-23	3301	107666
36	27-Dec-23	636	20197
37	26-Dec-23	2885	92109
38	22-Dec-23	996	30859
39	21-Dec-23	1735	54243
40	20-Dec-23	5284	170595
41	19-Dec-23	1301	41381
42	18-Dec-23	1740	56585
43	15-Dec-23	1497	48209
44	14-Dec-23	1440	45841
45	13-Dec-23	1682	53674
46	12-Dec-23	5950	186932
47	11-Dec-23	900	27953
48	08-Dec-23	3023	96591
49	07-Dec-23	1288	39757
50	06-Dec-23	7267	221246
51	05-Dec-23	3464	115866
52	04-Dec-23	1946	62953
53	01-Dec-23	4604	150158
54	30-Nov-23	19431	638846
55	29-Nov-23	1666	57159
56	28-Nov-23	4596	168016
57	24-Nov-23	1857	63464
58	23-Nov-23	2039	68602
59	22-Nov-23	1600	54463
60	21-Nov-23	5201	180181
61	20-Nov-23	3118	110403
62	17-Nov-23	2080	72247
63	16-Nov-23	1793	60724
64	15-Nov-23	2210	74104
65	13-Nov-23	1998	66360
66	12-Nov-23	1819	60425
67	10-Nov-23	6008	208061
68	09-Nov-23	1123	37166
69	08-Nov-23	1221	42112

Unit 404, Kamlacharan Commercial Premises Co-op Soc. Ltd., Jawahar Nagar Phatak, Above SRV Hospital,

Goregaon (West), Mumbai 400 062

Tel.: 9820264847 Email: cs.smishra@gmail.com



70	07-Nov-23	330	11095
71	06-Nov-23	773	25421
72	03-Nov-23	563	19080
73	02-Nov-23	2756	94497
74	01-Nov-23	601	19407
75	31-Oct-23	1932	63394
76	30-Oct-23	178	5647
77	27-Oct-23	1798	59747
78	26-Oct-23	4888	154359
79	25-Oct-23	490	14420
80	23-Oct-23	2484	80953
81	20-Oct-23	4366	141912
82	19-Oct-23	4266	144628
83	18-Oct-23	3344	112095
84	17-Oct-23	3218	106050
85	16-Oct-23	3382	114737
86	13-Oct-23	3823	125104
87	12-Oct-23	493	15306
88	11-Oct-23	662	20211
89	10-Oct-23	3157	100542
90	09-Oct-23	440	13126
	TOTAL	628602	29005246
		Average Price (Total Turnover/ Total no. of Shares)	46.14

[B] Average of the volume weighted average price (VWAP) of the equity shares of Inter Globe Finance Limited quoted on the BSE Limited during the 10 trading days preceding the relevant date (considering relevant date as February 16, 2024)

Days	Date	No. of shares traded / Volume	Turnover / Value
1	15-Feb-24	2629	169595
2	14-Feb-24	3835	107447
3	13-Feb-24	12658	153483
4	12-Feb-24	8136	504841
5	09-Feb-24	3292	334979
6	08-Feb-24	11115	142631
7	07-Feb-24	6351	497783
8	06-Feb-24	4406	274779
9	05-Feb-24	27364	187640
10	02-Feb-24	10147	1174918
	TOTAL	89933	3798475
		Average Price (Total Turnover/ Total no. of Shares)	42.24



A] Average of 90 Trading Days VWAP	46.14
B] Average of 10 Trading Days VWAP	42.24
Applicable Minimum Price (Higher of the A and B)	46.14